

Michigan

COMBINING STATEMENT OF NET ASSETS NON-MAJOR COMPONENT UNITS AUTHORITIES

SEPTEMBER 30, 2006
(In Thousands)

	FARM PRODUCE INSURANCE AUTHORITY	LAND BANK FAST TRACK AUTHORITY	MACKINAC BRIDGE AUTHORITY
ASSETS			
Current Assets:			
Cash	\$ 25	\$ -	\$ 845
Equity in common cash	-	2,486	-
Amounts due from component units	-	-	-
Amounts due from primary government	-	-	-
Amounts due from federal government	-	-	-
Amounts due from local units	-	-	-
Inventories	-	-	-
Investments	499	-	8,750
Other current assets	562	-	208
Total Current Assets	<u>1,086</u>	<u>2,486</u>	<u>9,803</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Mortgages and loans receivable	-	-	-
Investments	-	-	17,066
Capital Assets:			
Land and other non-depreciable assets	-	9,529	125
Buildings, equipment, and other depreciable assets	-	-	8,458
Less accumulated depreciation	-	-	(4,005)
Infrastructure	-	-	102,722
Construction in progress	-	-	-
Total capital assets	-	9,529	107,300
Other noncurrent assets	-	-	-
Total Assets	<u>\$ 1,086</u>	<u>\$ 12,015</u>	<u>\$ 134,169</u>
LIABILITIES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ -	\$ -
Accounts payable and other liabilities	3	36	1,477
Amounts due to component units	-	-	-
Amounts due to primary government	40	5	1,450
Bonds and notes payable	-	-	-
Interest payable	-	-	-
Deferred revenue	-	-	879
Current portion of other long-term obligations	-	3	250
Total Current Liabilities	<u>43</u>	<u>44</u>	<u>4,056</u>
Bonds and notes payable	-	245	-
Noncurrent portion of other long-term obligations	-	30	264
Total Liabilities	<u>\$ 43</u>	<u>\$ 319</u>	<u>\$ 4,320</u>
NET ASSETS			
Invested in capital assets, net of related debt	\$ -	\$ 9,529	\$ 107,300
Restricted For:			
Education	-	-	-
Construction and debt service	-	-	-
Other purposes	-	-	-
Unrestricted	<u>1,043</u>	<u>2,167</u>	<u>22,550</u>
Total Net Assets	<u>\$ 1,043</u>	<u>\$ 11,696</u>	<u>\$ 129,850</u>